



## Elucidation Financial Statement 2020

### *General financial strategy*

2020 was to see the publication of the monograph and the holding of an international conference on zero, partially attended by the people who contributed to the monograph. Unfortunately due to Covid-19 the plans were cancelled. A lot of preparations, which included the commitment of some strategic partners, was however achieved. The pandemic also helped in looking at other ways to hold the conference besides the generally accepted physical conference. Holding the conference virtually would reduce the cost of the conference. The fundraising will continue and lead to the virtual conference in Q4 of 2021.

### *Revenues*

There was a small donation of € 300,-.

### *Expenses*

The following expenses were incurred:

|                      |                 |
|----------------------|-----------------|
| Bank costs           | : 134,66        |
| Representation costs | : 135,49        |
| Meeting costs        | : 249,10        |
| <b>Total costs</b>   | <b>: 519,25</b> |

The bank balance at the end of fiscal year 2020 was: 1.702,51

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