



Elucidation Financial Statement 2018

General financial strategy

The main concern for the foundation is to raise more funds to finance the research work. Various efforts to raise funds did not bear fruit. The Foundation therefore invested in an expert meeting to define a plan which could be more financially fruitful.

Due to the limited financial resources it was decided to opt for an approach which will have a major impact to further the objective of the Foundation without a major depletion of the funds of the Foundation. For this purpose, it was decided to publish a *Monograph on Zero*, a collection of articles on the twin theme of zero's innovation and its significance. Please find separately on this webpage the 'anonymized' Table of Contents of the volume presently under peer review.

The Foundation approached various prominent academics to contribute articles and has also approached renowned publishers. The result of both responses has been positive enough so that a major publication can be given to the world without having to spend a lot of money.

Revenues

There were no revenues in this calendar year, awaiting the implementation of a proper fund-raising strategy.

Expenses

The following expenses were incurred in 2018:

| | |
|-----------------------------|------------|
| Bank costs | : 133,80 |
| Meeting on funding strategy | : 1.256,66 |
| Office costs | : 294,90 |
| Representation costs | : 146,99 |
| Meeting costs | : 474,90 |

The Balance Sheet on 31-12-2018 is as follows: €5,032.09

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The Netherlands,
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