
Elucidation Financial Statement 2021

General financial strategy

2021 was a revival of various activities within the foundation. In de previous year many plans were put on hold due to Covid-19, although various preparations were made.

The execution came in 2021, predominantly in the conference and the final steps to get the manuscript on zero to be published. These important steps were also reflected in the finances of the foundation.

The form of the conference was changed from a physical conference to an online conference. This saved a lot of money and could reach more participants. Yet an online event is not free. It requires a lot of preparations, online hosting facilities and digital editing and publications, all of which translate to costs.

Another big project which gained momentum in 2021 was the monograph on zero. With the Vrije University Publishers on board, the contributions to the monograph started with their journey of being edited for review and publications and the cover of the monograph was finalized.

Due to the above mentioned activities, there was also a lot of publicity, which attracted the sympathy of people who donated to the bigger cause. Although the donations till date are only from private people, the foundation hopes to receive larger amounts from funders.

Revenues

There were various donations for a total amount of € 11.290,-. Another amount of € 7.000,- was received for facilitating the online conferences. This amount is currently administered as a loan, which can be converted to a donation if requests for financing of the foundation by larger funds is not entertained.

Expenses

The following expenses were incurred:

Bank costs	: 188,86
Office costs	: 959,15
Representation costs	: 25
Online conference	: 6.116,67
Publication manuscript	: 735
Total costs	: 519,25

The bank balance at the beginning of fiscal year 2021 was **1.702,51** and at the end of 2021: **11.967,83**

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